

# Business News Update

**08 May 2025**

**F-E-A-R has two meanings: ‘Forget Everything and Run’ or ‘Face Everything and Rise.’ The choice is yours.**

## **Google rolls out Gemini 2.5 Pro (I/O edition) with improved coding skills**

Just ahead of its I/O developer conference, Google has launched a new version of its advanced AI model — Gemini 2.5 Pro Preview (I/O edition). This update is aimed mainly at developers, but it brings improvements that could improve how users interact with apps, websites, and artificial intelligence (AI). The updated AI model is available now through Google’s Gemini API, Vertex AI, AI Studio, and the Gemini chatbot app on both mobile and web. It costs the same as the previous Gemini 2.5 Pro model. “Very excited to share the best coding model we’ve ever built! Today we’re launching Gemini 2.5 Pro Preview 'I/O edition' with massively improved coding capabilities. Ranks no.1 on LMArena in Coding and no.1 on the WebDev Arena Leaderboard. It’s especially good at building interactive web apps - this demo shows how it can be helpful for prototyping ideas. Try it in,

Source: [Business Standard, May 7, 2025](#)

## **Boost collaboration with these 10 HR-friendly initiatives for World Athletics Day**

World Athletics Day, celebrated every year on May 7, began as an initiative by the International Association of Athletics Federations (IAAF) to encourage youth involvement in sports. However, in recent years, the corporate world has embraced this day as an opportunity to promote health, wellbeing, and team spirit at work. For HR leaders, this day is more than symbolic—it’s a strategic touchpoint to reinforce workplace values like collaboration, agility, resilience, and camaraderie. Done right, a well-crafted Athletics Day activation can strengthen your culture, energise your teams, and promote healthier work-life integration. Below are 10 practical, inclusive, and low-barrier initiatives that HR departments can roll out—across remote, hybrid, or on-site teams—to foster collaboration, communication, and cohesion. 1. Turn Your Workplace into a “Micro-Olympics” Arena An Office Sports Day is an evergreen option, but it doesn’t have to mean only sprint races and tug-of-war.

Source: [People Matters, May 7, 2025](#)

## **India-Pakistan tensions not to impact crude prices as supply chains are intact, say experts**

The growing tensions between India and Pakistan would not have an immediate impact on crude prices, as supply chains remain unaffected, experts told Moneycontrol on May 7, hours after Indian forces hit terror camps in the neighbouring country. The benchmark Brent was at trading around \$62.67 a barrel, largely unchanged from previous day’s close of \$62.15. “Unless it is a full-blown war, which does not seem to be likely, there is no impact on India’s economy,” said Hitesh Jain, lead analyst at Yes Securities. There are worries of an armed escalation as Pakistan has said it would respond to Operation Sindoor at the time and place of its choosing. Tensions in the Middle East and the war between Russia and Ukraine triggered high volatility in crude, as major oil producing countries were involved and important shipping routes were affected — disrupting the supply chain.

Source: [Money Control, May 07, 2025](#)

## **Met Gala 2025: Power isn’t just worn, it’s distributed—HR, are you watching?**

The Met Gala has long captivated the world with its dazzling display of haute couture, celebrity glamour, and thematic elegance. But behind the velvet ropes and couture gowns lies an operation so complex and collaborative that it offers remarkable insights into leadership, workforce orchestration, and power distribution—topics at the heart of Human Resources and executive leadership. For CHROs and CXOs navigating a future shaped by distributed teams, gig workforces, and heightened demands for inclusion, the Met Gala is more than a red carpet event—it is a masterclass in distributed leadership, collaboration, and people power. The 2025 Met Gala, held on May 5 at the Metropolitan Museum of Art, ran with the theme “Sleeping Beauties: Reawakening Fashion.” But the real awakening lay not just in what attendees wore, but in how the entire event was executed—through

Source: [People Matters, May 7, 2025](#)

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## **Treasury yields inch higher as investors await Fed's interest rate decision**

Investors are anticipating the Fed's monetary policy decision on Wednesday, which will be announced at 2 p.m. ET. There are concerns that U.S. President Donald Trump's tariff plans could elevate inflation, complicating the path for interest rate decisions. However, traders are pricing in a 95.6% chance that the central bank will hold borrowing rates steady, according to the CME Group FedWatch Tool. The Fed's meeting comes after Trump repeatedly criticized Fed Chairman Jerome Powell and pressured the central bank leader to lower rates, even threatening to fire him. Trump later walked back those comments, saying he had "no intention" of firing Powell. Investors will also monitor Powell's speech after the decision for insights into future interest rate decisions and for clues about the state of the U.S. economy. There are also hopes that the U.S. and China will strike a trade deal

Source: [CNBC, May 7, 2025](#)

## **Investors fled to Europe and Japan after Trump's tariffs jolted U.S. markets, Bank of America says**

Stocks on Wall Street and beyond have been rocked by volatility in recent weeks, as U.S. President Donald Trump rolled out some tariffs, paused others, and ramped up duties on Chinese goods to unprecedented levels. Strategists at the Bank of America shed light on where some of the capital flowing out of the U.S. may be heading. According to their data analysis, U.S. equities saw an \$8.9 billion outflow in the week to April 30. For every \$100 inflow to American stocks since the 2024 presidential election, there had been a \$5 outflow over the past three weeks, the investment bank's strategists said in a note to clients on May 1. At the same time, European equities saw a \$3.4 billion inflow, according to the Wall Street bank. Meanwhile, Japanese equities saw a \$4.4 billion inflow in the week to April 30 — its biggest week of inflows since April 2024. In a sign that investors were in a risk-taking mood, BofA said that cryptocurrencies and high yield bonds saw inflows of \$2.3 billion and \$3.9 billion in the

Source: [CNBC, May 7, 2025](#)

## **Tech giant Seagate sees hard drive capacity tripling by 2030 on booming AI demand**

Data storage firm Seagate is working to develop a 100-terabyte hard drive by 2030, touting blistering demand from data centers for the 70-year-old technology in the artificial intelligence boom. BS Teh, Seagate's chief commercial officer, told CNBC that the company is aiming to launch such a drive — which would have about three times the capacity of the firm's top-of-the-line hard drives — by 2030. The largest hard disk drive Seagate currently produces is the 36-terabyte Exos M model, which it launched in January. "You may be thinking, 'Who would need it?'" Teh said, referring to the idea of a 100-terabyte hard drive. "Well, plenty." "I think there's definitely strong demand," he added. "This is a key enabler for the industry to be able to deliver the storage capacity that the market needs, because there's no other technology that's able to produce this capacity of storage technology to meet the growth that the market needs."

Source: [CNBC, May 7, 2025](#)

## **Asia-Pacific stocks mostly climb as China lays out plans to ease policy**

Asia-Pacific stocks mostly climbed after China's central bank and financial regulators announced sweeping plans to cut key interest rates in an effort to shore up growth in the face of trade worries. Hong Kong's Hang Seng index rose 0.5% while mainland China's CSI 300 climbed 0.61% to close at 3,831.63. Japan's benchmark Nikkei 225 lost 0.14% to close at 36,779.66 while the Topix rose 0.31% to close at 2,696.16. South Korea's Kospi added 0.55% to close at 2,573.8 while the small-cap Kosdaq lost 0.13% to close at 722.81. Australia's benchmark S&P/ASX 200 climbed 0.33% to close at 8,171.3. U.S. Treasury Secretary Scott Bessent and trade representative Jamieson Greer are set to meet with their Chinese counterparts this week. Asian currencies strengthened against the dollar amid depressed confidence in the greenback.

Source: [CNBC, May 7, 2025](#)